

Retail Snapshot 2019

To gain an understanding of the current small business environment and market potential in downtown Tempe, an inventory of all street level retail establishments in downtown is conducted on a quarterly basis. This research was completed the week of **January 20, 2020**.

Retail Overview

Downtown Tempe had 27 new businesses open in 2019 and 22 businesses close. The district started the year with 176 street-level businesses and ended the year with a total of 180. Four year comparison of the number of openings, closings and tax revenue:

Year	# Opened	#Closed	District Tax Revenue
			(% change previous year; July-June FY)
2015	22	8	\$5,000,000 (7.7%)
2016	17	15	\$4,771,000 (-4.6%)
2017	13	18	\$4,760,000 (-.02%)
2018	27	16	\$4,784,000 (.5%)
2019	27	22	TBD

2019 Changes

BUSINESS OPENINGS

27

BUSINESS CLOSINGS

22

Local Businesses (street-level)

January 2019 **72%** local (126 out of 176)

December 2019 **68%** local (123 out of 180)

Top Retail Categories

Dining: 47%

Beauty/Health: 18%

Shopping: 16%

Openings & Closings | 2019

Openings

- Starbucks (University & Forest)
- Nekter Juice Bar
- Insomnia Cookies
- SpotRX Pharm
- Daily Rotation
- One One Bar
- A Town
- The Local Tempe
- 5th Street Market Pizza + Deli
- (7) Salons in Vivaldi Suites
- Ted's Refreshments
- Oliv Tempe Leasing Office
- Apollo Apts. Leasing Office
- Sunbar
- Sauce Pizza + Wine
- Taco Bell Cantina
- Doner Dudes
- Whole Foods
- Devil's Hideaway Beverage Bar
- Orangetheory
- Park Place Leasing Office

Closings

- RA Sushi
- Blasted Barley Beer Co.
- Cabin Tempe
- Colour Style Bar
- DIVAZ Boutique
- Hippie Gypsy
- 30 Minute Alterations
- (1) Salon in Vivaldi Suites
- Gordon Biersch Brewery
- Restaurant Mexico
- NYPD Pizza
- Rehab Burger Therapy
- Graffiti Shop
- Sixth Street Nutrition
- Grilled Ave Teriyaki House
- Grooming Humans Salon (moved)
- Christian Science Center
- Creations Boutique
- College Bar & Grill
- Grotto Gallery
- Mint Advanced Skin Care

Business Transitions

- B.A.C Lounge changed to Glow Shots & Cocktails