

## LORI FOSTER APPOINTED CEO & PRESIDENT OF DOWNTOWN TEMPE AUTHORITY

2.15.2024, Tempe, AZ – Downtown Tempe Authority (DTA), the business improvement district for downtown Tempe, today announced that its Board of Directors has named interim President & CEO Lori Foster to a permanent role as Chief Executive Officer. Foster has been serving as interim CEO since May 17, 2023, following the departure of former CEO Kate Borders.

"Lori brings extensive public and private experience to her new role, including serving DTA for nearly ten years. Her tenure with the organization provides both continuity and a new, creative perspective for our future in Tempe. DTA certainly expects to be an integral part of Tempe's positive outlook and Lori's leadership should be instrumental in this growth," said Eric Sather, Downtown Tempe Authority Board Chair.



Foster has been with Downtown Tempe Authority for over 9 years, first as Director of Merchant Relations, then as Chief Strategy Officer.

"I can't wait to roll up my sleeves and continue my work at DTA. This position brings together my love of this community where I live and work with the opportunity to drive the future of our city's urban center. To gather and set the stage to create connections and experiences, honor our past and present, and work to make this the best downtown in which to own and operate a business," said Foster.

Prior to joining DTA, Lori worked in education with Catalina Foothills School District in Tucson, AZ; in private equity/business development/marketing with Portico LLM/Perpetua LLC, NOVA Home

Loans and MindPlay Software. Foster received her BA in Political Science from Texas Tech University and her M.Ed. from the University of Arizona. She received her Leadership in Place Management (LPM) certification from the International Downtown Association (IDA) in 2023 and is a graduate of IDA's Emerging Leadership Fellowship class of 2018. Foster will serve as CEO of both DTA and the Downtown Tempe Foundation (DTF).

## **About Downtown Tempe Authority**

Downtown Tempe Authority (DTA) is an Enhanced Services District that exists to ensure the growth of downtown Tempe while retaining the character and quality of this urban walkable district. DTA is an integral partner with the City of Tempe and has assumed many responsibilities that were once municipal services. The district services include complete parking management within the downtown, a safety patrol in the downtown and lake districts, a clean team, and a marketing and events component that helps to create a destination. DTF is the nonprofit arm that focuses on events, placemaking and the social service needs of our community.

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